

**Addendum dated May 13, 2014 to the Combined Scheme Information Document of the schemes of L&T Mutual Fund**

The following changes will be carried out in the Combined Scheme Information Document of the schemes of L&T Mutual Fund with effect from May 16, 2014. These changes will be applicable on a prospective basis.

**1. Bonus Option - L&T Ultra Short Term Fund (“LTUSTF”) and L&T Liquid Fund (“LTLF”):**

A Bonus Option shall be introduced under LTUSTF and LTLF in addition to the existing options. Under the Bonus Option, units may be allotted as bonus (“Bonus Units”) at the discretion of the Trustees, from time to time. The Bonus Option will also be available under the Direct Plans of LTUSTF and LTLF.

Bonus Units so allotted shall not be subject to exit load.

There would be no difference in the portfolios of the Bonus Option as against other existing options under LTUSTF and LTLF. Except for the declaration of bonus at the discretion of the trustee, all other terms and conditions of the Bonus Option would be the same as the growth options under LTUSTF and LTLF. All other terms and conditions of the schemes mentioned in the Combined Scheme Information Document/ Key Information Memorandum/ Statement of Additional Information will remain unchanged.

The term “Bonus Option” shall be added in the Combined Scheme Information Document wherever there is reference to options under LTUSTF and LTLF.

**2. Quarterly Dividend option - L&T Income Opportunities Fund (“LTIOF”):**

The Quarterly Dividend option under LTIOF shall be discontinued and no fresh purchases / additional purchases / switch-in(s) shall be accepted under this option. Thus, effective May 16, 2014, LTIOF will offer Growth, Dividend (Monthly) and Bonus Options only.

All references to Quarterly Dividend option in the Combined Scheme Information Document shall be deleted.

**3. Load Structure - Exit Load - L&T Low Duration Fund (“LTLDF”):**

Under Chapter I. “Highlights of the Scheme” - section “Load Structure” - sub section “Exit Load” and Chapter V. “Fees and Expenses” - section (B) “Load Structure of the Schemes” - sub-section “Exit Load” - point (j) “L&TLDF”

The table pertaining to Exit Load shall be substituted with the following:

“Exit Load – NIL”

This addendum shall form an integral part of the Combined Scheme Information Document.

**For L&T Investment Management Limited  
(Investment Manager to L&T Mutual Fund)**

**Hemang Bakshi  
Head – Risk, Legal and Compliance and Company Secretary**